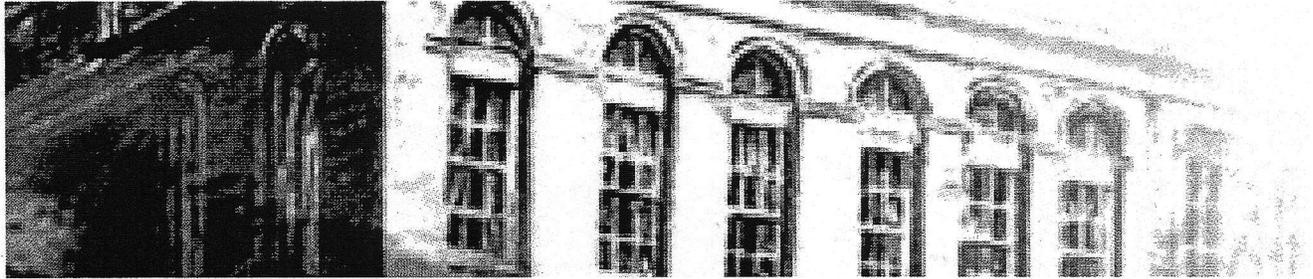


Storey County Community Foundation



Created and Funded by Cordevista

The purpose of the Storey County Community Foundation is to provide financial resources to preserve and develop cultural resources within Storey County and to assist with infrastructure development and repair in Lockwood and the Virginia City Highlands.

Cultural Resources Preservation and Development

- Petroglyphs
- Wild Horses
- Virginia City Convention and Tourism Authority
- Historic Preservation
- Piper's Opera House
- Fourth Ward School

Infrastructure Development and Repair

- VCH Water Acquisition and Delivery Systems
- Lockwood Flood Control
- Potential Sewer Connections

Funding Mechanism

- Every home built within the Cordevista PUD would contribute a \$250 sale or transfer fee to the Storey County Community Foundation.
- Fee would apply to both new construction and resale properties
- Homes typically change ownership every 7 years

Projected Funds To Be Made Available to Benefit Storey County

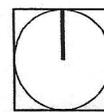
- 1.5 homes per acre = **\$3,225,000 (+/-)** in contributions to the Storey County Community Foundation with the sale of each new home to a resident
- The Storey County Community Foundation will receive reoccurring contributions of **\$9,675,000 (+/-)** every 20 years from new homes and resale properties

The \$250 fee is not a tax but new dollars contributed by the property owners within Cordevista for the benefit of every Storey County citizen.

VH0460

Cordevista

A Master Planned Mixed Use Community



**THE
PLANNING
CENTER**
147 W. ELECTRA ROAD DUMFRIES, UT 84022
801.455.5883 WWW.PLANNINGCENTER.COM