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KAEMPFER CROWELL 510 West Fourth Streat Serson City, Nevada 89703

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	1	papers and pleadings on file in this matter and any evidence received and arguments					
	2	entertained by the Court at any hearing on the Motion.					
	3	DATED this 7 <sup>th</sup> day of July, 2014.					
	4	KAEMPFER CROWELL					
	5						
	6	Jason D. Woodbury					
	7	Nevada Bar No. 6870 510 West Fourth Street					
	8	Carson City, Nevada 89703 Telephone: (775) 884-8300					
	9	Facsimile: (775) 882-0257 JWoodbury@kcnvlaw.com					
	10	Attorneys for Reza Zandian					
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## MEMORANDUM OF POINTS AND AUTHORITIES

## **1. Procedural Background**

On June 24, 2013, this Court entered default judgment in the amount of
\$1,495,775.74 in this case.<sup>1</sup> On June 18, 2014, Plaintiff served the instant *Motion*.
Attached to the *Motion* are two exhibits. The first, Exhibit 1, is a document entitled *"Second Memorandum of Post-Judgment Costs and Fees."* The second, Exhibit 2, is a
series of 12 documents each entitled *"Writ of Execution"* which purport to relate to real
property in Washoe County and Clark County.

Each of the proposed Writs identifies the "total amount" of the initial Default
Judgment as "1,497,329.10."<sup>2</sup> Additionally, each of the proposed Writs identifies
"\$1,593,616.17 actually due on the date of the issuance of this writ."<sup>3</sup> The proposed
Writs further state, "\$1,593.616.17 bears interest at 5.25% percent [sic] per annum, in
the amount of <u>\$229.22</u> per day from the date of judgment to the date of levy...."<sup>4</sup> The
proposed Writs state that the "date of judgment" was June 24, 2013.<sup>5</sup>

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<sup>2</sup> See each proposed Writ at 2:4-5.

3 See each proposed Writ at 2:17-18.

4 See each proposed Writ at 2:18-20 (emphasis added).

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<sup>&</sup>lt;sup>1</sup> See Default J. at 2:19 – 3:3 (June 24, 2013). This Court's Default Judgment reflects that the judgment includes "damages, along with pre-judgment interest, attorney's fees and costs." Id. at 2:21-22. However, the Default Judgment does not itemize the amount of each category and only reflects a lump sum of \$1,495,775.74. Plaintiff's proposed Writ of Execution does itemize these categories and sums as follows: "\$900,000.00 principal," "\$83,761.25 attorney's fees", "\$488,545.89 interest, and" "\$25,021.96 costs, making a total amount of \$1,497,329.10 the judgment as entered". Exhibit 2 to Motion for Writ of Execution at 2:1-5 (hereinafter referred to as "proposed Writs").

1	<u>II. Argument</u>
2 3	A. This Court should deny Plaintiff's <i>Motion</i> to issue the proposed <i>Writs</i> because they do not correlate with the judgment granted by this Court.
4	For obvious reasons, Nevada law demands precision in regard to a writ of
5	execution. <sup>6</sup> An officer performing an execution cannot be left to wonder as to the
6	amount necessary to satisfy a judgment. Uncertainty and turmoil resulting from
7	ambiguous writs of execution repudiates the entire process which adjudicated the
8	dispute of the parties in the first place. Additionally, Nevada law provides with
9	particularity the allocation of proceeds which is required following execution of a writ. <sup>7</sup>
10	Thus, exactitude in a writ of execution is necessary to ensure compliance with the law.
11	Here, the proposed <i>Writs</i> are anything but precise. In fact, they are so riddled
12	with error that this Court must decline their issuance.
13	1. The judgment balance reflected in the proposed <i>Writs</i> exceeds the amount ordered by this Court.
14	There is no dispute that the <i>Default Judgment</i> of this Court awarded Plaintiff the
15	total sum of "\$1,495,775.74 plus interest at the legal rate." <sup>8</sup> However, the proposed
16	Writs state that "the judgment as entered" is "\$1,497,329.10."9 Thus, the proposed
17	Writs are incorrect as they would authorize execution on a sum which exceeds by
18	\$1,553.36 the amount decreed by this Court. There is no explanation for the
19	discrepancy and no basis in law to issue an erroneous writ of execution. Therefore, this
20 <sup>-</sup>	Court should deny the <i>Motion</i> .
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22	<sup>5</sup> See each proposed Writ at 1:26.
23	<sup>6</sup> See NRS 21.020 ("The writ of execution must intelligibly refer to the judgment, stating the court, the county where the judgment roll is filed, the names of the parties, the judgment, and if it is for money, the amount thereof, and the amount actually due thereon")
24	7 See NRS 21.110; 248.275.
	<sup>8</sup> See Default J. at 2:22.
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## 2. The proposed *Writs* call for an inflated calculation of post-judgment interest.

The proposed *Writs* also compel an invalid calculation of post-judgment interest on the *Default Judgment*. The proposed *Writs* state the judgment was entered on June 24, 2013. They also provide that interest accrues in an amount of \$229.22 per day "from the date of judgment to the date of levy." These directions for calculation of interest are erroneous for two reasons.

First, Plaintiff's total figure of \$1,593,616.17<sup>10</sup> in the proposed *Writs* already includes interest which accrued from June 27, 2013 to April 18, 2014.<sup>11</sup> This interest, which totals \$63,684.40, has already been awarded by the Court.<sup>12</sup> The request in the proposed *Writs* to calculate interest "from the date of judgment" captures—for a second time—interest which is already reflected in the total sum. This double dip is not allowed under the law.

Second, the daily interest accrual is calculated based on a figure that includes costs, interest and fees which were incurred *after* the *Default Judgment*. If the proposed *Writs* calculate interest on the amount due as of the date of the judgment, it is erroneous to base the daily interest figure on amounts incurred after the judgment. By including the post-judgment figures and then calling for a retroactive calculation of

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20 See each proposed Writ at 2:5.

<sup>10</sup> See each proposed Writ at 2:17-19.

<sup>11</sup> See each proposed Writ at 2:9-10; see also Order on Mot. for Order Allowing Costs and Necessary Disbursements and Mem. of Points and Authorities in Support Thereof at §III, 7:16 – 8:13 (May 19, 2014); Second Mem. of Post-J. Costs and Fees (including as "POST-JUDGMENT INTEREST" the sum of \$63,684.40 accrued from June 27, 2013 to April 18, 2014)).

<sup>12</sup> See Order on Mot. for Order Allowing Costs and Necessary Disbursements and Mem. of Points and Authorities in Support Thereof at §III, 7:16 – 8:13 (May 19, 2014) ("It is 296 days from June 27, 2013 to April 18, 2014. Multiplying 296 days by \$215.15 equals \$63,684.40 in accrued interest, which is the amount of interest currently due and owing."); Second Mem. of Post-J. Costs and Fees (including as "POST-JUDGMENT INTEREST" the sum of \$63,684.40 accrued from June 27, 2013 to April 18, 2014)).

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interest to the date of judgment, Plaintiff has inappropriately inflated the daily interest
 accrual in the proposed Writs.

For these reasons, the proposed Writs are incorrect and this Court should decline
their issuance.

- B. This Court lack jurisdiction to grant Plaintiff's Motion.
  In any event, this Court should decline to consider Plaintiff's Motion as it has
  been divested of jurisdiction on this issue. On March 12, 2014, ZANDIAN appealed this
  Court's denial of his motion to set aside the Default Judgment.<sup>13</sup> And on June 23, 2014,
  ZANDIAN appealed this Court's order granting post-judgment fees, costs and interest to
  Plaintiff.<sup>14</sup> As such, all aspects of this case are now pending before the Nevada Supreme
  Court.<sup>15</sup> Consequently, this Court has been divested of jurisdiction to grant Plaintiff's
- 12 *Motion.*<sup>16</sup> For this reason, the *Motion* should be denied.
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- 21 3 See Notice of Appeal (Mar. 12, 2014); Case Appeal Statement (Mar. 12, 2014).
  - <sup>14</sup> See Notice of Appeal (June 23, 2014); Case Appeal Statement (June 23, 2014).
  - <sup>15</sup> See Zandian v. Margolin (Nevada Supreme Court case number 65205); Zandian v. Margolin (Nevada Supreme Court case number 65960).
  - <sup>16</sup> See Foster v. Dingwall, 126 Nev. Adv. 5, 228 P.3d 453, 454-55 (2010) ("This court has repeatedly held that the timely filing of a notice of appeal "divests the district court of jurisdiction to act and vests jurisdiction in this court."" (quoting Mack-Manley v. Manley, 122 Nev. 849, 855, 138 P.3d 525, 529 (2006) (quoting Rust v. Clark Cty. School District, 103 Nev. 686, 688, 747 P.2d 1380, 1382 (1987)))).

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	1	III. Conclusion
	2	For all these reasons explained herein, it is respectfully requested that this Court
	3	deny the <i>Motion</i> .
	4	DATED this 7 <sup>th</sup> day of July, 2014.
	5	KAEMPFER CROWELL
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	7	60.0-1
	8	Jason D. Woodbury Nevada Bar No. 6870
	9	510 West Fourth Street' Carson City, Nevada 89703
	10	Telephone: (775) 884-8300 Facsimile: (775) 882-0257
	11	<u>JWoodbury@kcnvlaw.com</u> Attorneys for Reza Zandian
	12	AFEIDMATION surguest to NDS 200P 000
	13	AFFIRMATION pursuant to NRS 239B.030 The undersigned does hereby affirm that the preceding document does not
	14	contain the social security number of any person.
	15	DATED this 7 <sup>th</sup> July, 2014.
	16	KAEMPFER CROWELL
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	19	Jason D. Woodbury Nevada Bar No. 6870
	20	510 West Fourth Street Carson City, Nevada 89703
ELL. Reet 89703	21	Telephone: (775) 884-8300 Facsimile: (775) 882-0257
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	1	CERTIFICATE OF SERVICE
	2	Pursuant to NRCP 5(b), I hereby certify that service of the foregoing
	3	OPPOSITION TO MOTION FOR WRIT OF EXECUTION was made this date by
	4	depositing a true copy of the same for mailing at Carson City, Nevada, addressed to each
	5	of the following:
	6	Matthew D. Francis Adam P. McMillen
	7	WATSON ROUNDS 5371 Kietzke Lane
	8	Reno, NV 89511
	9	DATED this 7 <sup>th</sup> day of July, 2014.
	10	A VAIL
	11	an employee of Kaempfer Crowell
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